

**Unaudited Standalone Financial Results for the Quarter and Nine Months Ended on 31st December, 2013**

(Rs. in Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1.	<b>Income from Operations</b>						
	a. Net Sale / Income from Operations (Net of excise duty)	382.80	317.11	336.09	1,085.36	925.67	1,285.42
	b. Other Operating Income	18.00	18.00	30.00	36.00	92.19	122.19
	<b>Total Income from Operations (Net) (a+b)</b>	<b>400.80</b>	<b>335.11</b>	<b>366.09</b>	<b>1,121.36</b>	<b>1,017.87</b>	<b>1,407.62</b>
2.	<b>Expenses</b>						
	a. Change in Inventories of Finished goods, Work in Progress and Stock in Trade	40.19	(74.02)	33.26	15.04	(20.91)	(56.75)
	b. Cost of Materials Consumed	45.88	49.14	49.29	135.71	141.15	208.26
	c. Purchase of Stock -in- Trade	-	-	-	-	-	-
	d. Cost of Stores & Spares Consumed	54.19	51.40	41.19	157.53	142.35	199.48
	e. Power and Fuel	128.05	132.96	116.10	366.58	357.51	504.23
	f. Employee Benefits Expense	87.41	99.02	86.20	285.04	295.01	367.25
	g. Depreciation and Amortization Expenses	22.46	22.14	25.02	66.97	67.27	91.70
	h. Other Expenditure	48.04	47.05	32.14	121.44	95.63	141.10
	Total ( a+b+c+d+e+f+g+h)	426.22	327.69	383.21	1,148.30	1,078.02	1,455.28
3.	<b>Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)</b>	<b>(25.42)</b>	<b>7.43</b>	<b>(17.12)</b>	<b>(26.94)</b>	<b>(60.16)</b>	<b>(47.66)</b>
4.	Other Income	6.46	0.73	1.87	22.42	7.00	9.17
5.	<b>Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>	<b>(18.96)</b>	<b>8.16</b>	<b>(15.26)</b>	<b>(4.52)</b>	<b>(53.16)</b>	<b>(38.49)</b>
6.	Finance Costs	10.68	5.39	5.31	21.44	11.43	16.55
7.	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(29.64)	2.77	(20.57)	(25.96)	(64.59)	(55.05)
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit/ (Loss) from Ordinary Activities Before Tax. (7-8)</b>	<b>(29.64)</b>	<b>2.77</b>	<b>(20.57)</b>	<b>(25.96)</b>	<b>(64.59)</b>	<b>(55.05)</b>
10.	<b>Tax Expense</b>						
	a. Income Tax - Current Year	-	-	-	-	-	-
	b. Income Tax - Earlier Year	-	-	-	-	-	-
	c. Deferred Tax (Assets) /Liability	-	-	-	-	-	-
	<b>Total Provision for Tax (a+b+c+d)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.	<b>Net Profit / (Loss) from Ordinary Activities After Tax(9-10)</b>	<b>(29.64)</b>	<b>2.77</b>	<b>(20.57)</b>	<b>(25.96)</b>	<b>(64.59)</b>	<b>(55.05)</b>
12.	Prior Period Items	(0.07)	0.01	(0.35)	(0.40)	1.19	1.89
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	(29.57)	2.76	(20.22)	(25.56)	(65.78)	(56.94)
14.	Extra Ordinary Items	-	-	-	-	-	-
15.	<b>Net Profit / (Loss) for the period (13-14)</b>	<b>(29.57)</b>	<b>2.76</b>	<b>(20.22)</b>	<b>(25.56)</b>	<b>(65.78)</b>	<b>(56.94)</b>
16.	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
17.	Minority Interest	-	-	-	-	-	-
18.	<b>Net Profit / (Loss) after Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)</b>	<b>(29.57)</b>	<b>2.76</b>	<b>(20.22)</b>	<b>(25.56)</b>	<b>(65.78)</b>	<b>(56.94)</b>
19.	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs.10/- each)	607.37	607.37	607.37	607.37	607.37	607.37
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	477.01
21.	Earning Per Share(EPS)( not to be annualised) Rs.	(0.49)	0.05	(0.36)	(0.42)	(1.17)	(1.00)
A	<b>Particulars of Shareholding</b>						
	1.Public Share Holding						
	Number of Shares	1,834,684	1,834,684	1,834,684	1,834,684	1,834,684	1,834,684
	Percentage of Shareholding	30.21%	30.21%	30.21%	30.21%	30.21%	30.21%
	2.Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b). Non-Encumbered						
	- Number of Shares	4,238,979	4,238,979	4,238,979	4,238,979	4,238,979	4,238,979
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.79%	69.79%	69.79%	69.79%	69.79%	69.79%
B	<b>Particulars</b>						
	Investor Complaints		Nil				
	Pending at beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Deposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				



**Notes:-**

1. The above results for the Quarter Ended on 31st December, 2013 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 7th February, 2014 in terms of Clause 41 of the Listing Agreement.
2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
3. The Board of Directors of the Company at its meeting held on 7th February, 2014 have considered and approved, the further issue of 3,97,351 Equity Shares to M/s. SSI Trading Private Limited, one of the promoter of the Company, by way of Preferential Allotment in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and further subject to the approval of members of the Company.
4. Figures for the quarter ended 31st December, 2013 are balancing figures between unaudited figures for the nine months ended 31st December, 2013 and half year ended 30th September, 2013.
5. Figures of the previous period have been regrouped / rearranged / reclassified / recasted where ever necessary.



Place:- Mumbai  
Date:- 07 February, 2014



For Delta Magnets Limited

A handwritten signature in blue ink, appearing to read 'Dr. Ram H. Shroff', written over a horizontal line.

Dr. Ram H. Shroff  
(Executive Vice Chairman & Managing Director)

**Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended on 31st December, 2013**

(Rs. in Lacs unless specified)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1.	<b>Income from Operations</b>						
	a. Net Sales / Income from Operation (Net of excise duty)	1,185.20	1,287.70	1,054.92	3,768.92	3,372.77	4,330.67
	b. Other Operating Income	0.02	0.10	-	0.18	2.19	3.82
	<b>Total Income from Operations (Net) (a+b)</b>	<b>1,185.22</b>	<b>1,287.79</b>	<b>1,054.92</b>	<b>3,769.10</b>	<b>3,374.96</b>	<b>4,334.48</b>
2.	<b>Expenditure</b>						
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(32.38)	(126.12)	(1.33)	(144.98)	(45.42)	(60.41)
	b. Cost of Materials Consumed	110.67	116.99	111.90	327.02	329.52	450.51
	c. Purchase of Stock-in-Trade	330.10	355.50	280.02	1,022.38	887.63	1,118.13
	d. Cost of Stores & Spares Consumed	98.32	96.14	75.38	288.72	257.05	358.31
	e. Power and Fuel	176.91	183.94	159.18	520.18	501.90	715.43
	f. Employee Benefits Expense	319.71	339.49	295.05	973.12	913.30	1,157.05
	g. Depreciation and Amortization Expense	32.43	34.39	39.47	101.08	109.49	147.43
	h. Other Expenditure	182.34	173.30	146.99	492.85	445.88	566.78
	Total ( a+b+c+d+e+f+g+h)	1,218.09	1,173.64	1,106.66	3,580.38	3,399.36	4,453.22
3.	<b>Profit / (Loss) from Operations Before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(32.87)</b>	<b>114.15</b>	<b>(51.74)</b>	<b>188.72</b>	<b>(24.40)</b>	<b>(118.74)</b>
4.	Other Income	11.27	1.38	9.14	35.74	21.11	45.25
5.	<b>Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>	<b>(21.60)</b>	<b>115.53</b>	<b>(42.60)</b>	<b>224.46</b>	<b>(3.29)</b>	<b>(73.48)</b>
6.	Finance Costs	36.19	12.09	14.94	59.43	30.14	40.10
7.	Profit/(Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(57.78)	103.44	(57.54)	165.03	(33.43)	(113.58)
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit/ (Loss) from Ordinary Activities Before Tax (7-8)</b>	<b>(57.78)</b>	<b>103.44</b>	<b>(57.54)</b>	<b>165.03</b>	<b>(33.43)</b>	<b>(113.58)</b>
10.	<b>Tax Expense</b>						
	a. Income Tax - Current Year	-	-	-	-	-	-
	b. Income Tax - Earlier Year	-	-	(1.85)	-	(1.85)	(1.85)
	c. Deferred Tax (Assets)/Liability	-	-	-	-	-	-
	<b>Total Provision for Tax (a+b+c)</b>	-	-	(1.85)	-	(1.85)	(1.85)
11.	<b>Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>	<b>(57.78)</b>	<b>103.44</b>	<b>(55.69)</b>	<b>165.03</b>	<b>(31.58)</b>	<b>(111.73)</b>
12.	Prior Period Items	(0.01)	0.10	6.36	(0.09)	16.54	14.77
13.	<b>Net Profit / (Loss) Before Extraordinary Items (11-12)</b>	<b>(57.77)</b>	<b>103.35</b>	<b>(62.05)</b>	<b>165.13</b>	<b>(48.12)</b>	<b>(126.50)</b>
14.	Extra Ordinary Items	-	-	-	-	-	-
15.	<b>Net Profit / (Loss) for the Period (13-14)</b>	<b>(57.77)</b>	<b>103.35</b>	<b>(62.05)</b>	<b>165.13</b>	<b>(48.12)</b>	<b>(126.50)</b>
16.	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
17.	Minority Interest	-	-	-	-	-	-
18.	<b>Net Profit/(Loss) After Tax Minority Interest and Share of Profit/(Loss) of Associates (15-16-17)</b>	<b>(57.77)</b>	<b>103.35</b>	<b>(62.05)</b>	<b>165.13</b>	<b>(48.12)</b>	<b>(126.50)</b>
19.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	607.37	607.37	607.37	607.37	607.37	607.37
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	1,019.58
21.	Earning Per Share (EPS) (not to be annualised) Rs.	(0.95)	1.70	(1.11)	2.72	(0.86)	(2.21)
A.	<b>Particulars of Shareholding</b>						
	1.Public Share Holding						
	Number of Shares	1,834,684	1,834,684	1,834,684	1,834,684	1,834,684	1,834,684
	Percentage of Shareholding	30.21%	30.21%	30.21%	30.21%	30.21%	30.21%
	2.Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b). Non-Encumbered						
	- Number of Shares	4,238,979	4,238,979	4,238,979	4,238,979	4,238,979	4,238,979
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.79%	69.79%	69.79%	69.79%	69.79%	69.79%
B.	<b>Particulars</b>						
	Investor Complaints						
	Pending at beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed off during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			



**Notes:-**

1. The above results for the Quarter Ended on 31st December, 2013 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 7th February, 2014 in terms of Clause 41 of the Listing Agreement.
2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
3. The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under.

Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lacs)
	Unaudited			Unaudited		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Audited
Income from Operations	400.80	335.11	366.09	1,121.36	1,017.87	1,407.62
Profit/(Loss) Before Tax	(29.64)	2.77	(20.57)	(25.96)	(64.59)	(55.05)
Profit/(Loss) After Tax	(29.57)	2.76	(20.22)	(25.56)	(65.78)	(56.94)

4. The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.
5. As regards Auditor's observation with respects to utilization of MAT Credit Entitlement of Rs. 28.13 Lacs in consolidated financial statement, as per management future business projections, such credit will be fully utilized within the stipulated period.
6. The Board of Directors of the Company at its meeting held on 7th February, 2014 have considered and approved, the further issue of 3,97,351 Equity Shares to M/s. SSI Trading Private Limited, one of the promoter of the Company, by way of Preferential Allotment in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and further subject to the approval of members of the Company.
7. Figures for the quarter ended 31st December, 2013 are balancing figures between unaudited figures for the nine months ended 31st December, 2013 and half year ended 30th September, 2013.
8. Figures of the previous period have been regrouped / rearranged / reclassified / recasted where ever necessary.



Place:- Mumbai  
Date:- 7th February, 2014



For Delta Magnets Limited

*Dr. Ram H. Shroff*  
Dr. Ram H. Shroff  
(Executive Vice Chairman & Managing Director)