

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2010

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended		Six Month Ended		Year Ended
	30/09/2010 Unaudited	30/09/2009 Unaudited	30/09/2010 Unaudited	30/09/2009 Unaudited	31/03/2010 Audited
1. Income					
a. Net Sale/Income from Operation	281.94	213.93	587.64	431.06	931.90
b. Other Operating Income	1.52	3.02	10.43	4.93	5.50
Total	283.46	216.94	598.07	436.00	937.40
2. Expenditure					
a. (Increase)/Decrease in Stock/Work in Progress	(19.36)	(5.31)	16.91	(2.62)	(28.52)
b. Consumption of Raw Materials	53.50	27.54	80.80	58.47	115.57
c. Consumption of Stores & Spares	51.35	43.10	82.51	84.67	153.44
d. Power and Fuel	91.79	71.25	172.53	129.91	305.01
e. Employees Cost	68.55	57.16	126.44	109.77	233.91
f. Depreciation	27.93	33.77	55.13	66.99	136.33
g. Other Expenditure	11.49	22.05	52.95	40.16	85.32
h. Total	285.25	249.56	587.27	487.34	1,001.06
3. Exceptional Items (1-2)	(1.79)	(32.62)	10.80	(51.34)	(63.67)
4. Other Income	0.08	0.00	2.92	0.00	28.70
5. Profit Before Interest and Exceptional Items (3+4)	(1.71)	(32.62)	13.72	(51.34)	(34.97)
6. Interest					
Expense	0.21	0.16	0.32	0.46	0.91
Income	3.32	3.62	7.05	7.41	17.40
Net	(3.11)	(3.46)	(6.73)	(6.95)	(16.49)
7. Profit After Interest and Exceptional Items (5-6)	1.40	(29.16)	20.45	(44.39)	(18.48)
8. Exceptional Items	-	-	-	-	-
9. Profit/ (Loss) from Ordinary Activities Before Tax. (7+8)	1.40	(29.16)	20.45	(44.39)	(18.48)
10. Tax Expenses					
a. Current Tax	3.69	-	3.69	-	-
b. Deferred Tax (Assets) /Liability	(3.21)	-	3.05	-	(33.21)
11. Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	0.92	(29.16)	13.71	(44.39)	14.73
12. Extra Ordinary Items	-	-	-	-	-
13. Prior Period Items	(0.56)	-	(0.56)	-	(1.63)
14. Net Profit / (Loss) for the period (11-12)	0.36	(29.16)	13.15	(44.39)	13.09
15. Paid-up Eq. Share Capital (Face Value Rs.10/-)	486.09	486.09	486.09	486.09	486.09
16. Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	313.52
17. Earning Per Share(EPS)(not to be annualised) Rs.	0.01	(0.60)	0.27	(0.91)	0.27
18. Public Shareholding					
- Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801
- Percentage of Shareholding	37.89%	37.89%	37.89%	37.89%	37.89%
19. Shareholding					
a. Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b. Non-Encumbered					
- Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the the Company)	62.11%	62.11%	62.11%	62.11%	62.11%

Statement of Assets and Liabilities (Unaudited)

Particulars	30-Sep-10	30-Sep-09
Share Holders Funds	486.09	486.09
Reserve and Surplus	2115.28	2121.42
Loan Funds	3.97	16.13
Total	2,605.34	2,623.64
Fixed Assets (Including Capital WIP)	1,680.36	1707.35
Deferred Tax Assets	30.16	-
Investment	1400.74	-
Current Assets, Loans and Advances	614.38	535.20
Less : Current Liabilities and Provision	(1,593.99)	(163.21)
Net Current Assets	(979.61)	371.99
Profit and Loss A/c	473.69	544.29
Total	2,605.34	2,623.64

Notes:-

- The above results for the quarter ended Sept 30, 2010 which have been subjected to a limited review by the auditor of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 29, 2010 in terms of Clause 41 of the listing agreement.
- The Company is engaged in hard ferrite business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India. Geographical segment is not relevant as there is no export.
- Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.
- The Company has not received any investors complaints during this quarter and there were no complaints pending at the beginning and end of the quarter.

For Delta Magnets Limited

Jaydev Mody
(Chairman)

Mumbai : 29th October, 2010

Consolidated Financial Results For the Quarter and half year ended on Sept 30, 2010

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended 30-Sep-10	Six Month Ended 30-Sep-10
1. Income		
a. Net Sale / Income from Operation	1,024.49	1,330.19
b. Other Operating Income	1.52	10.43
Total	1,026.01	1,340.62
2. Expenditure		
a. (Increase)/Decrease in Stock/Work in Progress	(33.51)	2.76
b. Consumption of Raw Materials	133.94	161.24
c. Traded Goods	265.01	265.01
d. Consumption of Stores & Spares	68.29	99.45
e. Power and Fuel	123.69	204.43
f. Employees Cost	243.34	301.23
g. Depreciation	56.76	83.96
h. Other Expenditure	94.38	135.84
i. Total	951.90	1,253.92
3. Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)	74.11	86.70
4. Other Income	0.08	2.92
5. Profit Before Interest and Exceptional Items (3+4)	74.19	89.62
6. Interest		
Expense	0.21	0.32
Income	3.32	7.05
Net	(3.11)	(6.73)
7. Profit After Interest and Exceptional Items (5-6)	77.30	96.35
8. Exceptional Items	-	-
9. Profit/ (Loss) from Ordinary Activities Before Tax. (7+8)	77.30	96.35
10. Tax Expenses		
a. Current Tax	7.48	7.48
b. Deferred Tax (Assets) /Liability	(3.21)	3.05
11. Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	73.03	85.82
12. Extra Ordinary Items	-	-
13. Prior Period Items	0.56	0.56
14. Net Profit / (Loss) for the period (11-12-13)	72.47	85.26
15. Paid-up Eq. Share Capital (Face Value Rs.10/-)	486.09	486.09
16. Earning Per Share (EPS) (not to be annualised) Rs.	1.49	1.75

Note:-

- The above consolidated results are given as additional information only and have not been subjected to Audit/Limited Review.
- The Consolidated Results for the current quarter includes the results of the following subsidiaries.
 - MMG MagDev Limited United Kingdom
 - MMG India Pvt. Limited