

# DELTA MAGNETS LTD

Regd. Office: Plot No. B-87, MIDC Area,  
Ambad Nashik- 422 010.

## Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2013

(Rs. in Lacs unless specified)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited 30.06.13	Unaudited 31.03.13	Unaudited 30.06.12	Audited 31.03.13
1.	<b>Income from Operations</b>				
	a. Net Sales / Income from Operations (Net of excise duty)	385.45	359.75	304.67	1,285.42
	b. Other Operating Income	-	30.00	31.34	122.19
	<b>Total Income from Operations (net) (a+b)</b>	<b>385.45</b>	<b>389.75</b>	<b>336.01</b>	<b>1,407.62</b>
2.	<b>Expenses</b>				
	a. Change in Inventories of Finished goods, Work in Progress and Stock in trade	48.88	(35.84)	6.49	(56.75)
	b. Cost of Materials Consumed	40.69	67.11	45.59	208.26
	c. Purchase of Stock-in-Trade	-	-	-	-
	d. Cost of Stores & Spares Consumed	51.94	57.13	48.42	199.48
	e. Power and Fuel	105.57	146.72	121.62	504.23
	f. Employee Benefits Expenses	98.61	72.24	96.07	367.25
	g. Depreciation and Amortization Expenses	22.36	24.43	20.14	91.70
	h. Other Expenditure	26.35	45.47	30.45	141.10
	Total ( a+b+c+d+e+f+g+h)	394.40	377.26	368.78	1,455.28
3.	<b>Profit / (Loss) from Operations Before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(8.95)</b>	<b>12.49</b>	<b>(32.77)</b>	<b>(47.66)</b>
4.	Other Income	15.23	2.17	0.03	9.17
5.	<b>Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>	<b>6.28</b>	<b>14.67</b>	<b>(32.73)</b>	<b>(38.49)</b>
6.	Finance Costs	5.37	5.12	1.04	16.55
7.	Profit/(Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	0.91	9.54	(33.77)	(55.05)
8.	Exceptional Items	-	-	-	-
9.	<b>Profit/ (Loss) from Ordinary Activities Before Tax (7-8)</b>	<b>0.91</b>	<b>9.54</b>	<b>(33.77)</b>	<b>(55.05)</b>
10.	<b>Tax Expense</b>				
	a. Income Tax - Current Year	-	-	-	-
	b. Income Tax - Earlier Year	-	-	-	-
	c. MAT/ (Mat Credit Entitlement)	-	-	-	-
	b. Deferred Tax (Assets)/Liability	-	-	-	-
	<b>Total Provision for Tax (a+b+c+d)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.	<b>Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>	<b>0.91</b>	<b>9.54</b>	<b>(33.77)</b>	<b>(55.05)</b>
12.	Prior Period Items	(0.35)	0.70	-	1.89
13.	<b>Net Profit / (Loss) Before Extraordinary Items (11-12)</b>	<b>1.26</b>	<b>8.84</b>	<b>(33.77)</b>	<b>(56.94)</b>
14.	Extra Ordinary Items	-	-	-	-
15.	<b>Net Profit / (Loss) for the Period (13-14)</b>	<b>1.26</b>	<b>8.84</b>	<b>(33.77)</b>	<b>(56.94)</b>
16.	Share of Profit / (Loss) of Associates	-	-	-	-
17.	Minority Interest	-	-	-	-
18.	<b>Net Profit/(Loss) After Tax Minority Interest and Share of Profit/(Loss) of Associates (15-16-17)</b>	<b>1.26</b>	<b>8.84</b>	<b>(33.77)</b>	<b>(56.94)</b>
19.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	607.37	607.37	486.09	607.37
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	477.01
21.	Earning Per Share (EPS) (not to be annualised) Rs.	0.02	0.15	(0.69)	(1.00)
A.	<b>Particulars of Shareholding</b>				
	1. Public Share Holding				
	Number of Shares	1,834,684	1,834,684	1,839,686	1,834,684
	Percentage of Shareholding	30.21%	30.21%	37.85%	30.21%
	2. Promoters and Promoter Group Shareholding				
	a). Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b). Non-Encumbered				
	- Number of Shares	4,238,979	4,238,979	3,021,177	4,238,979
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.79%	69.79%	62.15%	69.79%
B.	<b>Particulars</b>				
	Investor Complaints		Nil		
	Pending at beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed off during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		



*(Signature)*

**Notes:-**

1. The above results for the quarter ended 30th June, 2013 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 7th August, 2013 in terms of Clause 41 of the Listing Agreement.
2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
3. The figures for three months ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the relevant financial year.
4. Figures of the previous period / year have been regrouped / rearranged / reclassified / recasted where ever necessary.

Date:- 7th August, 2013  
Place:- Mumbai



For Delta Magnets Limited

A handwritten signature in black ink, appearing to read 'Dr. Ram H. Shroff', written over a horizontal line.

Dr. Ram H. Shroff  
(Executive Vice Chairman & Managing Director)

# DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,  
Ambad Nashik- 422 010.

## Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2013

(Rs. in Lacs unless specified)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30.06.13	31.03.13	30.06.12	31.03.13
1.	<b>Income from Operations</b>				
	a. Net Sales / Income from Operation (Net of excise duty)	1,296.02	957.90	1,162.26	4,330.67
	b. Other Operating Income	0.07	0.95	4.76	3.82
	<b>Total Income from Operations (net) (a+b)</b>	<b>1,296.09</b>	<b>958.84</b>	<b>1,167.01</b>	<b>4,334.48</b>
2.	<b>Expenditure</b>				
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	13.52	(14.99)	4.70	(60.41)
	b. Cost of Materials Consumed	99.36	120.99	101.59	450.51
	c. Purchase of Stock-in-Trade	336.78	230.50	300.14	1,118.13
	d. Cost of Stores & Spares Consumed	94.26	101.26	110.26	358.31
	e. Power and Fuel	159.33	213.53	145.61	715.43
	f. Employee Benefits Expenses	313.92	243.74	305.35	1,157.05
	g. Depreciation and Amortization Expenses	34.26	37.94	29.48	147.43
	h. Other Expenditure	145.01	120.89	144.01	566.78
	Total ( a+b+c+d+e+f+g+h)	1,196.45	1,053.86	1,141.13	4,453.22
3.	<b>Profit / (Loss) from Operations Before Other Income, Interest and Exceptional Items (1-2)</b>	<b>99.64</b>	<b>(95.01)</b>	<b>25.88</b>	<b>(118.74)</b>
4.	Other Income	30.89	24.82	2.14	45.25
5.	<b>Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>	<b>130.52</b>	<b>(70.19)</b>	<b>28.02</b>	<b>(73.48)</b>
6.	Finance Costs	11.15	9.95	6.41	40.10
7.	Profit/(Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	119.37	(80.15)	21.61	(113.58)
8.	Exceptional Items	-	-	-	-
9.	<b>Profit/ (Loss) from Ordinary Activities Before Tax (7-8)</b>	<b>119.37</b>	<b>(80.15)</b>	<b>21.61</b>	<b>(113.58)</b>
10.	<b>Tax Expense</b>				
	a. Income Tax - Current Year	-	-	-	-
	b. Income Tax - Earlier Year	-	-	-	(1.85)
	c. MAT/ (Mat Credit Entitlement)	-	-	-	-
	d. Deferred Tax (Assets)/Liability	-	-	-	-
	Total Provision for Tax (a+b+c+d)	-	-	-	(1.85)
11.	<b>Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>	<b>119.37</b>	<b>(80.15)</b>	<b>21.61</b>	<b>(111.73)</b>
12.	Prior Period Items	(0.18)	(1.77)	0.14	14.77
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	119.55	(78.38)	21.46	(126.50)
14.	Extra Ordinary Items	-	-	-	-
15.	<b>Net Profit / (Loss) for the Period (13-14)</b>	<b>119.55</b>	<b>(78.38)</b>	<b>21.46</b>	<b>(126.50)</b>
16.	Share of Profit / (Loss) of Associates	-	-	-	-
17.	Minority Interest	-	-	-	-
18.	<b>Net Profit/(Loss) After Tax Minority Interest and Share of Profit/(Loss) of Associates (15-16-17)</b>	<b>119.55</b>	<b>(78.38)</b>	<b>21.46</b>	<b>(126.50)</b>
19.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	607.37	607.37	486.09	607.37
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	1,019.58
21.	Earning Per Share (EPS) (not to be annualised) Rs.	1.97	(1.37)	0.44	(2.21)
A.	<b>Particulars of Shareholding</b>				
	1.Public Share Holding				
	Number of Shares	1,834,684	1,834,684	1,839,686	1,834,684
	Percentage of Shareholding	30.21%	30.21%	37.85%	30.21%
	2.Promoters and Promoter Group Shareholding				
	a). Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	b). Non-Encumbered				
	- Number of Shares	4,238,979	4,238,979	3,021,177	4,238,979
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.79%	69.79%	62.15%	69.79%
B.	<b>Particulars</b>				
	Investor Complaints				
	Pending at beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed off during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		



*(Handwritten Signature)*

**Notes:-**

1. The above results for the quarter ended 30th June, 2013 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 7th August, 2013 in terms of Clause 41 of the Listing Agreement.
2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
3. The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under.

Particulars	Quarter Ended			Year Ended
	30.06.13	31.03.13	30.06.12	31.03.13
Income from Operations	385.45	389.75	336.01	1,407.62
Profit/(Loss) Before Tax	0.91	9.54	(33.77)	(55.05)
Profit/(Loss) After Tax	1.26	8.84	(33.77)	(56.94)

4. The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.
5. The figures for three months ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the relevant financial year.
6. As regards auditor's observation with respects to utilization of MAT Credit Entitlement of Rs. 28.13 Lacs in consolidated financial statement, as per management future business projections, such credit will be fully utilized within the stipulated period.
7. Figures of the previous period / year have been regrouped / rearranged / reclassified / recasted where ever necessary.

Date:- 7th August, 2013  
Place:- Mumbai



For Delta Magnets Limited

Dr. Ram H. Shroff  
(Executive Vice Chairman & Managing Director)