

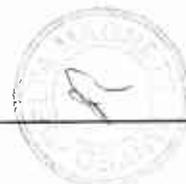
# DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,  
Ambad Nashik- 422 010.

## Unaudited Standalone Financial Results for the Quarter and Period Ended on 30th June, 2012

(All amounts in Rupees Lacs unless specified)

| Sr. No     | Particulars  | Quarter Ended  |                |                | Year Ended      |
|------------|--|----------------|----------------|----------------|-----------------|
|            |  | Unaudited      | Unaudited      | Unaudited      | Audited         |
|            |  | 30.06.12       | 31.03.2012     | 30.06.11       | 31.03.2012      |
| <b>1.</b>  | <b>Income from Operations</b>  |                |                |                |                 |
|            | a. Net Sale / Income from Operations   | 304.67         | 311.77         | 258.45         | 1,191.17        |
|            | b. Other Operating Income  | 31.34          | 31.63          | 2.51           | 66.01           |
|            | <b>Total Income from Operations (Net) (a+b)</b>  | <b>336.01</b>  | <b>343.41</b>  | <b>260.96</b>  | <b>1,257.18</b> |
| <b>2.</b>  | <b>Expenses</b>  |                |                |                |                 |
|            | a. Change in Inventories of Finished Goods, Work in Progress and Stock in trade                                | 6.49           | (13.98)        | (4.87)         | (23.17)         |
|            | b. Cost of Materials Consumed  | 45.59          | 40.01          | 39.08          | 170.17          |
|            | c. Purchase of Stock -in- Trade  | -              | -              | -              | -               |
|            | d. Cost of Stores & Spares Consumed  | 48.42          | 56.20          | 35.52          | 201.99          |
|            | e. Power and Fuel  | 121.62         | 113.56         | 94.51          | 419.52          |
|            | f. Employee Benefits Expenses  | 96.07          | 119.40         | 69.78          | 332.85          |
|            | g. Depreciation and Amortization Expenses  | 20.14          | 14.50          | 27.62          | 99.00           |
|            | h. Other Expenditure   | 30.45          | 43.58          | 24.92          | 120.80          |
|            | i. Total ( a+b+c+d+e+f+g+h)  | 368.78         | 373.27         | 286.55         | 1,321.15        |
| <b>3.</b>  | <b>Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)</b>               | <b>(32.77)</b> | <b>(29.86)</b> | <b>(25.59)</b> | <b>(63.97)</b>  |
| <b>4.</b>  | <b>Other Income</b>  | <b>0.03</b>    | <b>0.00</b>    | <b>0.31</b>    | <b>24.38</b>    |
| <b>5.</b>  | <b>Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>               | <b>(32.73)</b> | <b>(29.86)</b> | <b>(25.29)</b> | <b>(39.59)</b>  |
| <b>6.</b>  | <b>Finance Costs</b>   | <b>1.04</b>    | <b>10.78</b>   | <b>7.22</b>    | <b>40.37</b>    |
| <b>7.</b>  | <b>Profit/(Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)</b>            | <b>(33.77)</b> | <b>(40.63)</b> | <b>(32.51)</b> | <b>(79.96)</b>  |
| <b>8.</b>  | <b>Exceptional Items</b>   |                |                |                |                 |
| <b>9.</b>  | <b>Profit/ (Loss) from Ordinary Activities Before Tax. (7-8)</b>   | <b>(33.77)</b> | <b>(40.63)</b> | <b>(32.51)</b> | <b>(79.96)</b>  |
| <b>10.</b> | <b>Tax Expense</b>   |                |                |                |                 |
|            | a. Income Tax - Current Year   | -              | -              | -              | -               |
|            | b. Income Tax - Earlier Year   | -              | -              | -              | -               |
|            | c. MAT/ (Mat Credit Entitlement)   | -              | -              | -              | -               |
|            | d. Deferred Tax (Assets) /Liability  | -              | -              | -              | -               |
|            | Total Provision for Tax (a+b+c+d)  | -              | -              | -              | -               |
| <b>11.</b> | <b>Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>   | <b>(33.77)</b> | <b>(40.63)</b> | <b>(32.51)</b> | <b>(79.96)</b>  |
| <b>12.</b> | <b>Prior Period Items</b>  |                | 0.78           | 0.17           | 0.78            |
| <b>13.</b> | <b>Net Profit / (Loss) Before Extraordinary Items (11-12)</b>  | <b>(33.77)</b> | <b>(41.42)</b> | <b>(32.68)</b> | <b>(80.74)</b>  |
| <b>14.</b> | <b>Extra Ordinary Items</b>  |                |                |                |                 |
| <b>15.</b> | <b>Net Profit / (Loss) for the period (13-14)</b>  | <b>(33.77)</b> | <b>(41.42)</b> | <b>(32.68)</b> | <b>(80.74)</b>  |
| <b>16.</b> | <b>Share of Profit / (Loss) of Associates</b>  |                |                |                |                 |
| <b>17.</b> | <b>Minority Interest</b>   |                |                |                |                 |
| <b>18.</b> | <b>Net Profit / (Loss) after Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)</b> | <b>(33.77)</b> | <b>(41.42)</b> | <b>(32.68)</b> | <b>(80.74)</b>  |
| <b>19.</b> | <b>Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)</b>                                 | <b>486.09</b>  | <b>486.09</b>  | <b>486.09</b>  | <b>486.09</b>   |
| <b>20.</b> | <b>Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year</b>                 |                |                |                | <b>316.53</b>   |
| <b>21.</b> | <b>Earning Per Share(EPS)( not to be annualised) Rs</b>  | <b>(0.69)</b>  | <b>(0.85)</b>  | <b>(0.67)</b>  | <b>(1.66)</b>   |
| <b>A</b>   | <b>Particulars of Shareholding</b>   |                |                |                |                 |
|            | <b>1. Public Share Holding</b>   |                |                |                |                 |
|            | Number of Shares   | 1,839,686      | 1,841,801      | 1,841,801      | 1,841,801       |
|            | Percentage of Shareholding   | 37.85%         | 37.89%         | 37.89%         | 37.89%          |
|            | <b>2. Promoters and Promoter Group Shareholding</b>  |                |                |                |                 |
|            | a). Pledged/Encumbered   |                |                |                |                 |
|            | - Number of shares   | -              | -              | -              | -               |
|            | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                       | -              | -              | -              | -               |
|            | - Percentage of shares (as a% of the total share capital of the company)                                       | -              | -              | -              | -               |
|            | b). Non-Encumbered   |                |                |                |                 |
|            | - Number of Shares   | 3,021,177      | 3,019,062      | 3,019,062      | 3,019,062       |
|            | - Percentage of shares (as a% of the total shareholding of promoter and promoter group)                        | 100%           | 100%           | 100%           | 100%            |
|            | - Percentage of shares (as a % of the total share capital of the company)                                      | 62.15%         | 62.11%         | 62.11%         | 62.11%          |
| <b>B</b>   | <b>Particulars</b>   |                |                |                |                 |
|            | Investor Complaints  |                | Nil            |                |                 |
|            | Pending at beginning of the quarter  |                | Nil            |                |                 |
|            | Recived during the quarter   |                | Nil            |                |                 |
|            | Deposed of during the quarter  |                | Nil            |                |                 |
|            | Remaining unresolved at the end of the quarter   |                | Nil            |                |                 |



**Unaudited Consolidated Financial Results for the Quarter Ended on 30th June, 2012**

(All amounts in Rupees Lacs unless specified)

| Sr. No  | Particulars     | Quarter Ended  |                 |                 | Year Ended |
|---|-----------------|----------------|-----------------|-----------------|------------|
|   |                 | Unaudited      | Unaudited       | Unaudited       | Audited    |
|   |                 | 30.06.2012     | 31.03.2012      | 30.06.2011      | 31.03.2012 |
| <b>1. Income from Operations</b>  |                 |                |                 |                 |            |
| a. Net Sale / Income from Operations  | 1,162.26        | 953.46         | 1,041.12        | 4,413.50        |            |
| b. Other Operating Income   | 4.76            | 9.38           | 7.39            | 25.40           |            |
| <b>Total Income from Operations (net) (a+b)</b>   | <b>1,167.01</b> | <b>962.84</b>  | <b>1,048.51</b> | <b>4,438.90</b> |            |
| <b>2. Expenses</b>  |                 |                |                 |                 |            |
| a. Change in Inventories of Finished Goods, Work in Progress and Stock in trade                                     | 4.70            | (45.19)        | (28.34)         | (150.54)        |            |
| b. Cost of Materials Consumed   | 101.59          | 95.68          | 138.59          | 516.88          |            |
| c. Purchase of Stock -in- Trade   | 300.14          | 106.44         | 276.84          | 1,107.08        |            |
| d. Cost of Stores & Spares Consumed   | 110.26          | 107.01         | 62.71           | 347.11          |            |
| e. Power and Fuel   | 145.61          | 134.54         | 127.98          | 546.59          |            |
| f. Employee Benefits Expenses   | 305.35          | 420.58         | 235.58          | 1,099.73        |            |
| g. Depreciation and Amortization Expenses   | 29.48           | 34.74          | 46.90           | 176.03          |            |
| h. Other Expenditure  | 144.01          | 157.84         | 106.67          | 565.93          |            |
| i. Total (a+b+c+d+e+f+g+h)  | 1,141.13        | 1,011.64       | 966.93          | 4,208.81        |            |
| <b>3. Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)</b>                 | <b>25.88</b>    | <b>(48.79)</b> | <b>81.58</b>    | <b>230.10</b>   |            |
| 4. Other Income   | 2.14            | 35.77          | 1.71            | 46.61           |            |
| Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)                           | 28.02           | (13.02)        | 83.29           | 276.71          |            |
| 6. Finance Costs  | 6.41            | 19.76          | 11.07           | 66.77           |            |
| 7. Profit / (Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)                   | 21.61           | (32.78)        | 72.22           | 209.94          |            |
| 8. Exceptional Items  | -               | -              | -               | -               |            |
| <b>9. Profit/ (Loss) from Ordinary Activities Before Tax (7-8)</b>  | <b>21.61</b>    | <b>(32.78)</b> | <b>72.22</b>    | <b>209.94</b>   |            |
| 10. Tax Expense   |                 |                |                 |                 |            |
| a. Income Tax - Current Year  | -               | 4.40           | 21.79           | 21.47           |            |
| b. Income Tax - Earlier Year  | -               | 8.16           | -               | 8.16            |            |
| c. MAT/ (Mat Credit Entitlement)  | -               | (11.62)        | (21.16)         | (28.69)         |            |
| d. Deferred Tax (Assets) /Liability   | -               | (35.86)        | (17.85)         | (110.89)        |            |
| Total Provision for Tax (a+b+c+d)   | -               | (34.93)        | (17.22)         | (109.96)        |            |
| <b>11. Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>  | <b>21.61</b>    | <b>2.14</b>    | <b>89.43</b>    | <b>319.89</b>   |            |
| 12. Prior Period Items  | 0.14            | (1.31)         | 0.17            | (5.62)          |            |
| 13. Net Profit / (Loss) Before Extraordinary Items (11-12)  | 21.46           | 3.45           | 89.27           | 325.51          |            |
| 14. Extra Ordinary Items  | -               | -              | -               | -               |            |
| 15. Net Profit / (Loss) For the Period (13-14)  | 21.46           | 3.45           | 89.27           | 325.51          |            |
| 16. Share of Profit / (Loss) of Associates  | -               | -              | -               | -               |            |
| 17. Minority Interest   | -               | -              | -               | -               |            |
| <b>18. Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)</b> | <b>21.46</b>    | <b>3.45</b>    | <b>89.27</b>    | <b>325.51</b>   |            |
| 19. Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)   | 486.09          | 486.09         | 486.09          | 486.09          |            |
| 20. Previous Accounting Year  |                 |                |                 | 926.17          |            |
| 21. Earning Per Share(EPS)( not to be annualised) Rs.   | 0.44            | 0.07           | 1.84            | 6.70            |            |
| <b>Particulars of Shareholding</b>  |                 |                |                 |                 |            |
| 1.Public Share Holding  |                 |                |                 |                 |            |
| Number of Shares  | 1,839,686       | 1,841,801      | 1,841,801       | 1,841,801       |            |
| Percentage of Shareholding  | 37.85%          | 37.89%         | 37.89%          | 37.89%          |            |
| 2.Promoters and Promoter Group Shareholding   |                 |                |                 |                 |            |
| a). Pledged/Encumbered  |                 |                |                 |                 |            |
| - Number of shares  | -               | -              | -               | -               |            |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                            | -               | -              | -               | -               |            |
| - Percentage of shares (as a% of the total share capital of the company)  | -               | -              | -               | -               |            |
| b). Non-Encumbered  |                 |                |                 |                 |            |
| - Number of Shares  | 3,021,177       | 3,019,062      | 3,019,062       | 3,019,062       |            |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group)                             | 100%            | 100%           | 100%            | 100%            |            |
| - Percentage of shares (as a % of the total share capital of the company)   | 62.15%          | 62.11%         | 62.11%          | 62.11%          |            |



**Notes:-**

- 1 The above results for the quarter ended June 30, 2012, which have been subjected to Limited Review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 7, 2012, in terms of Clause 41 of the Listing Agreement.
- 2 The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
- 3 The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. [www.deltamagnets.com](http://www.deltamagnets.com). The financial details on standalone basis are as under.

(Amount Rs in Lacs)

| Particulars            | Quarter Ended |            | Year Ended |            |
|------------------------|---------------|------------|------------|------------|
|                        | 30.06.2012    | 31.03.2012 | 30.06.2011 | 31.03.2012 |
| Income from operations | 336.01        | 343.41     | 260.96     | 1,257.18   |
| Profit before Tax      | (33.77)       | (40.63)    | (32.51)    | (79.96)    |
| Profit after Tax       | (33.77)       | (41.42)    | (32.68)    | (80.74)    |

- 4 The members of Allotment Committee of the Company have allotted of 12,12,800 Equity Shares of Rs. 10/- each at a premium of Rs. 18.10 per share to M/s. SSI Trading Private Limited by way of Preferential Allotment on July 17, 2012 which was approved by shareholders at the Extra Ordinary General Meeting held on June 21, 2012.
- 5 The Consolidated Financial statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.
- 6 The figures of the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full Financial Year and published year to date figures upto the third quarter of the Financial Year.
- 7 Figures of the previous period / year have been regrouped / rearranged / reclassified / recasted where ever necessary.



For Delta Magnets Limited

  
Jaydev Mody  
(Chairman)

Mumbai: 7th August, 2012