

## Delta Magnets Limited

Regd. Office: Plot No. B- 87, MIDC Area,  
Ambad Nashik- 422 010.

### Unaudited Financial Results for the Quarter ended on June 30, 2010.

(All amounts in Rupees Lacs unless specified)

| Particulars                                                                                | For the Quarter Ended |               | Year Ended      |
|--------------------------------------------------------------------------------------------|-----------------------|---------------|-----------------|
|                                                                                            | 30.06.2010            | 30.06.2009    | 31.03.2010      |
|                                                                                            | Unaudited             | Unaudited     | Audited         |
| 1. Income                                                                                  |                       |               |                 |
| a. Net Sale / Income from Operation                                                        | 305.70                | 217.14        | 931.90          |
| b. Other Operating Income                                                                  | 8.91                  | 1.92          | 5.50            |
| <b>Total</b>                                                                               | <b>314.60</b>         | <b>219.06</b> | <b>937.40</b>   |
| 2. Expenditure                                                                             |                       |               |                 |
| a. (Increase)/Decrease in Stock/Work in Progress                                           | 36.27                 | 2.69          | (28.52)         |
| b. Consumption of Raw Materials                                                            | 27.30                 | 30.93         | 115.57          |
| c. Consumption of Stores & Spares                                                          | 31.16                 | 41.57         | 153.44          |
| d. Power and Fuel                                                                          | 80.74                 | 58.66         | 305.01          |
| e. Employees Cost                                                                          | 57.89                 | 52.60         | 233.91          |
| f. Depreciation                                                                            | 27.20                 | 33.22         | 136.33          |
| g. Other Expenditure                                                                       | 41.46                 | 18.11         | 85.32           |
| <b>h. Total</b>                                                                            | <b>302.03</b>         | <b>237.78</b> | <b>1,001.06</b> |
| 3. Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)        | 12.57                 | (18.73)       | (63.67)         |
| 4. Other Income                                                                            | 2.84                  | -             | 28.70           |
| 5. Profit Before Interest and Exceptional Items (3+4)                                      | 15.41                 | (18.73)       | (34.97)         |
| 6. Interest                                                                                |                       |               |                 |
| a) Interest Expenses                                                                       | 0.11                  | 0.30          | 0.91            |
| b) Interest Income                                                                         | (3.73)                | (3.79)        | (17.40)         |
| <b>Net Interest Expenses / (Income) (6a - 6b)</b>                                          | <b>(3.62)</b>         | <b>(3.49)</b> | <b>(16.49)</b>  |
| 7. Profit After Interest and Exceptional Items (5-6)                                       | 19.03                 | (15.23)       | (18.48)         |
| 8. Exceptional Items                                                                       | -                     | -             | -               |
| 9. Profit/ (Loss) from Ordinary Activities Before Tax. (7+8)                               | 19.03                 | (15.23)       | (18.48)         |
| 10. Tax Expenses                                                                           |                       |               |                 |
| a. Current Tax                                                                             | -                     | -             | -               |
| b. Deferred Tax                                                                            | 6.26                  | -             | (33.21)         |
| 11. Net Profit / (Loss) from Ordinary Activities After Tax(9-10)                           | 12.76                 | (15.23)       | 14.73           |
| 12. Extra Ordinary Items                                                                   | -                     | -             | -               |
| 13. Prior Period Items                                                                     | -                     | -             | 1.63            |
| 14. Net Profit / (Loss) for the period (11-12-13)                                          | 12.76                 | (15.23)       | 13.09           |
| 15. Paid-up Eq. Share Capital (Face Value Rs.10/-)                                         | 486.09                | 486.09        | 486.09          |
| 16 Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year | -                     | -             | 313.52          |
| 17. Earning Per Share(EPS)( not to be annualised) Rs.                                      | 0.26                  | (0.31)        | 0.27            |
| 18. Public Shareholding                                                                    |                       |               |                 |
| Number of Shares                                                                           | 1,841,801             | 1,841,801     | 1,841,801       |
| Percentage of Shareholding                                                                 | 37.89%                | 37.89%        | 37.89%          |
| 19. Shareholding                                                                           |                       |               |                 |
| a. Pledged/Encumbered                                                                      |                       |               |                 |
| - Number of shares                                                                         | -                     | -             | -               |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)   | -                     | -             | -               |
| - Percentage of shares (as a% of the total share capital of the company)                   | -                     | -             | -               |
| b. Non-Encumbered                                                                          |                       |               |                 |
| - Number of Shares                                                                         | 3,019,062             | 3,019,062     | 3,019,062       |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group)    | 100%                  | 100%          | 100%            |
| - Percentage of shares (as a % of the total share capital of the company)                  | 62.11%                | 62.11%        | 62.11%          |

#### Notes:-

1. The above results for the quarter ended June30, 2010 which have been subjected to a limited review by the auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 30, 2010 in terms of Clause 41 of the listing Agreement.
2. During the quarter, the Company acquired 100% share holding of following companies, thereby making both the companies its wholly owned subsidiaries :
  - a. MMG India Private Limited ;
  - b. MMG Magdev Limited, United Kingdom.
 Both the above companies are in soft ferrite business.
3. The Company is engaged in hard ferrite business, which is the only reportable segment in terms of Accounting Standard - 17. Geographical segment is not relevant as there is no export.
4. Previous years figures have been regrouped or rearranged where ever necessary.
5. The Company has not received any investors complaints during this quarter and there were no complaints pending at the beginning and end of the quarter.

For **Delta Magnets Limited**

(Jaydev Mody)  
Chairman

Place: Mumbai  
Date : 30/07/2010