


DELTA MAGNETS LIMITED

(Formerly known as G. P. Electronics Limited)

Regd. Office: 16/A, Ali Chambers, 2nd Floor, Nagindas Master Road, Fort, Mumbai - 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2009

(All amounts in Rupees Lacs unless specified)

Particulars	For the Quarter Ended		Year Ended
	30/06/2009	30/06/2008	31/03/2009
	Unaudited	Unaudited	Audited
1. Income			
a. Net Sale / Income from Operations	217.14	192.18	745.26
b. Other Operating Income	1.92	5.35	20.54
Total	219.06	197.52	765.81
2. Expenditure			
a. (Increase)/Decrease in Stock / Work in Progress	2.69	(3.57)	(20.60)
b. Consumption of Raw Materials	30.93	25.31	96.88
c. Purchase of Traded Goods	-	0.53	1.06
d. Consumption of Stores & Spares	41.57	28.55	138.57
e. Power and Fuel	58.66	82.64	305.10
f. Employees Cost	52.60	46.44	169.82
g. Depreciation	33.22	31.02	125.02
h. Other Expenditure	18.11	19.88	91.31
Total	237.78	230.82	907.15
3. Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)	(18.73)	(33.30)	(141.35)
4. Other Income	3.79	6.25	15.86
5. Profit Before Interest and Exceptional Items (3+4)	(14.94)	(27.05)	(125.49)
6. Interest	0.30	0.08	(0.53)
7. Profit After Interest and Exceptional Items (5-6)	(15.23)	(27.13)	(126.02)
8. Exceptional Items	-	-	-
9. Profit/(Loss) from Ordinary Activities Before Tax (7+8)	(15.23)	(27.13)	(126.02)
10. Tax Expenses	-	-	(0.53)
11. Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(15.23)	(27.13)	(126.54)
12. Extra Ordinary Items	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(15.23)	(27.13)	(126.54)
14. Paid-up Equity Share Capital (Face Value Rs. 10/-)	486.09	486.09	486.09
15. Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	300.43
16. Earning Per Share (EPS) (not to be annualised) Rs.	(0.31)	(0.56)	(2.60)
17. Public shareholding			
- Number of Shares	1,841,801	1,841,801	1,841,801
- Percentage of Shareholding (%)	37.89	37.89	37.89
18. Promoters and Promoter Group Shareholding			
a. Pledged/Encumbered	-	-	-
- Number of Shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b. Non-encumbered			
- Number of Shares	3,019,062	3,019,062	3,019,062
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	62.11	62.11	62.11

Notes:

- The above results were reviewed by the Audit Committee. The same were approved by the Board of Directors at their meeting held on 28th July, 2009. The results are subject to limited review by the Statutory Auditors.
- The Company is engaged in manufacturing of magnets, which is the only reportable segment in terms of Accounting Standards issued by the Institute of Chartered Accountants of India.
- The Company's R & T agent's name has been changed from Amtrac Management Services Limited to Freedom Registry Limited w.e.f. 16th April, 2009. However the address of the R & T agent's will remain the same for all correspondence.
- The Company had revalued its fixed assets i.e. Land and building in earlier year. Consequent to revaluation, there was an additional charge for depreciation of Rs.1.53 Lacs for the quarter ended 30th June, 2009, which has been withdrawn from the revaluation reserves. This has no impact on the profit/loss for the quarter.
- Consequent upon proposed abolition of Fringe Benefit Tax (FBT) in the Union Budget for the Financial Year 2009-10, no provision for FBT has been made for the quarter.
- There was no investors' complaint pending at the beginning or end of the quarter.
- Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary.

For Delta Magnets Limited

Jaydev Mody
(Chairman)

Mumbai : 28th July, 2009