

DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.

Audited Standalone Financial Results for the Quarter and Year Ended on 31st March , 2013

(All amounts in Rupees Lacs unless specified)

Sr. No	Particulars	Quarter Ended		Year Ended		
		Audited	Unaudited	Audited	Audited	Audited
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
1.	Income from Operations					
	a. Net Sale / Income from Operations (Net of excise duty)	359.75	336.09	311.77	1,285.42	1,191.17
	b. Other Operating Income	30.00	30.00	31.64	122.19	66.01
	Total Income from Operations (net) (a+b)	389.76	366.09	343.40	1,407.62	1,257.18
2.	Expenses					
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(35.84)	33.26	(13.98)	(56.75)	(23.17)
	b. Cost of Materials Consumed	67.11	49.29	40.01	208.26	170.17
	c. Purchase of Stock-in-Trade	-	-	-	-	-
	d. Cost of Stores & Spares Consumed	57.13	41.19	56.20	199.48	201.99
	e. Power and Fuel	146.72	116.10	113.56	504.23	419.52
	f. Employee Benefits Expenses	72.24	86.20	119.40	367.25	332.85
	g. Depreciation and Amortization Expenses	24.43	25.02	14.50	91.70	99.00
	h. Other Expenditure	45.47	32.14	43.58	141.10	120.80
	i. Total (a+b+c+d+e+f+g+h)	377.26	383.21	373.27	1,455.28	1,321.15
3.	Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)	12.49	(17.12)	(29.87)	(47.66)	(63.97)
4.	Other Income	2.17	1.87	-	9.17	24.38
5.	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	14.67	(15.26)	(29.87)	(38.49)	(39.59)
6.	Finance Costs	5.12	5.31	10.78	16.55	40.37
7.	Profit / (Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	9.54	(20.57)	(40.65)	(55.05)	(79.96)
8.	Exceptional Items	-	-	-	-	-
9.	Profit/ (Loss) from Ordinary Activities Before Tax (7-8)	9.54	(20.57)	(40.65)	(55.05)	(79.96)
10.	Tax Expense					
	a. Income Tax - Current Year	-	-	-	-	-
	b. Income Tax - Earlier Year	-	-	-	-	-
	c. MAT/ (Mat Credit Entitlement)	-	-	-	-	-
	d. Deferred Tax (Assets) /Liability	-	-	-	-	-
	Total Provision for Tax (a+b+c+d)	-	-	-	-	-
11.	Net Profit / (Loss) From Ordinary Activities After Tax(9-10)	9.54	(20.57)	(40.65)	(55.05)	(79.96)
12.	Prior Period Items	0.70	(0.35)	0.78	1.89	0.78
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	8.84	(20.22)	(41.43)	(56.94)	(80.74)
14.	Extra Ordinary Items	-	-	-	-	-
15.	Net Profit / (Loss) For the Period (13-14)	8.84	(20.22)	(41.43)	(56.94)	(80.74)
16.	Share of Profit / (Loss) of Associates	-	-	-	-	-
17.	Minority Interest	-	-	-	-	-
18.	Net Profit / (Loss) After Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)	8.84	(20.22)	(41.43)	(56.94)	(80.74)
19.	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs.10/- each)	607.37	607.37	486.09	607.37	486.09
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	477.01	316.53
21.	Earning Per Share(EPS)(not to be annualised) Rs.	0.15	(0.36)	(0.85)	(1.00)	(1.66)
A	Particulars of Shareholding					
	1.Public Share Holding					
	Number of Shares	1,834,684	1,834,684	1,841,801	1,834,684	1,841,801
	Percentage of Shareholding	30.21%	30.21%	37.89%	30.21%	37.89%
	2.Promoters and Promoter Group Shareholding					
	a). Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	4,238,979	4,238,979	3,019,062	4,238,979	3,019,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.79%	69.79%	62.11%	69.79%	62.11%
B	Particulars					
	Investor Complaints					
	Pending at beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Deposed of during the quarter		Nil			
	Remaining unresolved at the end of the quarter		Nil			

M/S

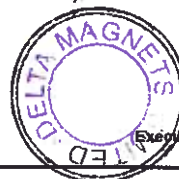


Audited Statement of Assets and Liabilities (Standalone)			
Sr. No	Particulars	As at 31.03.13	As at 31.03.12
I. EQUITIES AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital			
		607.37	486.09
(b) Reserves and Surplus			
		1,776.59	1,622.25
		2,383.95	2,108.33
(2) Non-Current Liabilities			
(a) Long-term borrowings			
		1,058.75	1,298.75
(b) Long term provisions			
		40.89	39.84
		1,099.64	1,338.59
(3) Current Liabilities			
(a) Short-term borrowings			
		156.29	99.65
(b) Trade payables			
		109.99	48.59
(c) Other current liabilities			
		131.19	94.82
(d) Short-term provisions			
		10.83	10.64
		408.29	253.70
	TOTAL - EQUITY AND LIABILITIES	3,891.89	3,700.62
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets			
		1,665.49	1,631.06
(ii) Capital work-in-progress			
		56.56	92.67
(iii) Intangible assets under development			
		0.21	-
(b) Non-current investments			
		1,397.95	1,397.95
(c) Deferred tax assets (net)			
		48.21	48.21
(d) Long term loans and advances			
		36.80	34.23
		3,205.21	3,204.11
(2) Current assets			
(a) Current investments			
		42.11	-
(b) Inventories			
		242.02	185.78
(c) Trade receivables			
		330.54	258.72
(d) Cash and cash equivalents			
		9.25	7.50
(e) Short-term loans and advances			
		61.88	43.59
(f) Other current assets			
		0.88	0.91
		686.68	496.50
	TOTAL - ASSETS	3,891.89	3,700.62

Notes:-

- The above audited results for the Financial Year ended March 31, 2013, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 7, 2013 in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

Date:- 7th, May 2013
Place:- Mumbai



For Delta Magnets Limited

Dr. Ram H. Shroff

Executive Vice Chairman & Managing Director

DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.

Audited Consolidated Financial Results for the Quarter and Year Ended on 31st March, 2013

(All amounts in Rupees Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
1	Income					
	a. Net Sale / Income from Operation (Net of excise duty)	957.90	1,054.92	953.46	4,330.67	4,413.50
	b. Other Operating Income	0.95	0.68	1.64	3.82	10.80
	Total Income from Operations (net) (a+b)	958.84	1,055.59	955.10	4,334.48	4,424.30
2	Expenditure					
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(14.99)	(1.33)	(45.19)	(60.41)	(150.54)
	b. Cost of Materials Consumed	120.99	111.90	95.68	450.51	516.88
	c. Purchase of Stock -in- Trade	230.50	280.02	106.44	1,118.13	1,107.08
	d. Cost of Stores & Spares Consumed	101.26	75.38	107.01	358.31	347.11
	e. Power and Fuel	213.53	159.18	134.54	715.43	546.59
	f. Employee Benefits Expenses	243.74	295.05	420.58	1,157.05	1,099.73
	g. Depreciation and Amortization Expenses	37.94	39.47	34.74	147.43	176.03
	h. Other Expenditure	120.89	146.99	157.84	566.78	565.93
	i. Total (a+b+c+d+e+f+g+h)	1,053.86	1,106.66	1,011.64	4,453.22	4,208.82
3.	Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)	(95.01)	(61.06)	(56.53)	(118.74)	215.48
4	Other Income	24.82	8.46	43.51	45.25	61.22
5.	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	(70.19)	(42.60)	(13.02)	(73.48)	276.70
6	Finance Costs	9.95	14.94	19.76	40.10	66.77
7.	Profit / (Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(80.15)	(57.54)	(32.78)	(113.58)	209.94
8.	Exceptional Items	-	-	-	-	-
9.	Profit/ (Loss) from Ordinary Activities Before Tax (7-8)	(80.15)	(57.54)	(32.78)	(113.58)	209.94
10.	Taxation Expense					
	a. Income Tax - Current Year	-	-	4.40	-	21.47
	b. Income Tax - Earlier Year	-	(1.85)	8.16	(1.85)	8.16
	c. MAT/ (Mat Credit Entitlement)	-	-	(11.62)	-	(28.69)
	d. Deferred Tax (Assets) /Liability	-	-	(35.86)	-	(110.89)
	Total Provision for Tax (a+b+c+d)	-	(1.85)	(34.93)	(1.85)	(109.96)
11.	Net Profit / (Loss) From Ordinary Activities After Tax(9-10)	(80.15)	(55.69)	2.14	(111.73)	319.89
12	Prior Period Items	(1.77)	6.36	(1.31)	14.77	(5.62)
13	Net Profit / (Loss) Before Extraordinary Items (11-12)	(78.38)	(62.05)	3.45	(126.50)	325.51
14	Extra Ordinary Items	-	-	-	-	-
15.	Net Profit / (Loss) For the Period (13-14)	(78.38)	(62.05)	3.45	(126.50)	325.51
16	Share of Profit / (Loss) of Associates	-	-	-	-	-
17	Minority Interest	-	-	-	-	-
18.	Net Profit / (Loss) After Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)	(78.38)	(62.05)	3.45	(126.50)	325.51
19	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs. 10/- each)	607.37	607.37	486.09	607.37	486.09
20	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	1,019.58	926.17
21	Earning Per Share(EPS)(not to be annualised) Rs.	(1.37)	(1.11)	0.07	(2.21)	6.70
A	Particulars of Shareholding					
	1. Public Share Holding					
	Number of Shares	1,834,684	1,834,684	1,841,801	1,834,684	1,841,801
	Percentage of Shareholding	30.21%	30.21%	37.89%	30.21%	37.89%
	2. Promoters and Promoter Group Shareholding					
	a). Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b). Non-Encumbered					
	- Number of Shares	4,238,979	4,238,979	3,019,062	4,238,979	3,019,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.79%	69.79%	62.11%	69.79%	62.11%
B	Particulars					
	Investor Complaints					
	Pending at beginning of the quarter		Nil			
	Recived during the quarter		Nil			
	Deposed of during the quarter		Nil			
	Remaining unresolved at the end of the quarter		Nil			

Mes



(Rupees in Lacs)

Audited Statement of Assets and Liabilities (Consolidated)			
Sr. No	Particulars	As at 31.03.13	As at 31.03.12
I.	(1) Shareholder's Funds		
	(a) Share Capital	607.37	486.09
	(b) Reserves and Surplus	2,319.16	2,231.88
		2,926.53	2,717.97
	(2) Non-Current Liabilities		
	(a) Long-term borrowings	1,327.96	1,598.47
	(b) Long term provisions	125.10	115.13
		1,453.06	1,713.61
	(3) Current Liabilities		
	(a) Short-term borrowings	151.29	14.65
	(b) Trade payables	385.49	299.82
	(c) Other current liabilities	295.68	262.48
	(d) Short-term provisions	18.77	13.18
		851.23	590.12
	TOTAL - EQUITY AND LIABILITIES	5,230.82	5,021.70
II.	Assets		
	(1) Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	2,611.54	2,615.33
	(ii) Intangible assets	7.38	2.81
	(iii) Capital work in-progress	55.53	91.64
	(iv) Intangible assets under development	0.21	-
	(b) Goodwill on Consolidation	174.52	174.52
	(c) Deferred tax assets (net)	159.10	159.10
	(d) Long term loans and advances	85.16	86.72
		3,093.45	3,130.12
	(2) Current Assets		
	(a) Current investments	42.11	-
	(b) Inventories	835.69	759.65
	(c) Trade receivables	838.69	808.67
	(d) Cash and cash equivalents	220.02	195.23
	(e) Short-term loans and advances	195.24	123.95
	(f) Other current assets	5.62	4.08
		2,137.37	1,891.58
	TOTAL - ASSETS	5,230.82	5,021.70

Notes:-

- The above audited results for the Financial Year ended March 31, 2013, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 7, 2013 in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India
- The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under

Particulars	Quarter Ended			Year Ended	
	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
Income from Operations	389.75	366.09	343.40	1,407.62	1,257.18
Profit Before Tax	9.54	(20.57)	(40.65)	(55.05)	(79.96)
Profit After Tax	8.84	(20.22)	(41.43)	(56.94)	(80.74)

- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- As regard Auditor's observation with respect to utilization of MAT Credit Entitlement of Rs. 28.13 lacs. as per Company's future business projections, such credit will be fully utilized within the stipulated period.
- Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

Date: 7th, May 2013
Place - Mumbai



For Delta Magnets Limited

Dr. Ram H. Shroff

(Executive Vice Chairman & Managing Director)