

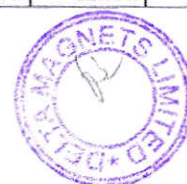
DELTA MAGNETS LTD

Regd. Office: Plot No. B-87, MIDC Area,
Ambad, Nashik- 422 010.

Audited Financial Results for the Year Ended 31st March, 2011

(Figures are Rupees in Lacs unless specified)

Sr No.	Particulars	Standalone		Consolidated	
		Year Ended		Year Ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1	a) Net Sales / Income from Operations	1,245.93	934.66	3,634.41	934.66
	b) Other Operating Income	6.86	2.73	21.84	2.73
	Total income (a + b)	1,252.80	937.39	3,656.25	937.39
2	Total Expenditure :				
	a) (Increase)/Decrease in Stock/Work in Progress	(3.01)	(28.52)	(29.44)	(28.52)
	b) Consumption of Raw Materials	152.13	115.57	440.74	115.57
	c) Purchase of Traded Goods	9.17	-	794.08	-
	d) Consumption of Stores & Spares	178.63	153.44	243.08	153.44
	e) Power and Fuel	362.67	305.01	466.82	305.01
	f) Employee's Cost	248.73	233.91	797.77	233.91
	g) Depreciation	112.14	136.33	216.84	136.33
	h) Other Expenditure	117.20	84.77	413.43	84.77
	i) Total Expenditure (a)(b)(c)(d)(e)(f)(g)(h)	1,177.66	1,000.51	3,343.31	1,000.51
3	Profit from Operations Before Other Income, interest and Exceptional Items (1-2)	75.14	(63.12)	312.94	(63.12)
4	Other Income	3.60	28.70	3.90	28.70
5	Profit from Ordinary Activities Before Interest and Exceptional Items (3 + 4)	78.74	(34.42)	316.84	(34.42)
6	a) Interest Expenses	2.05	1.46	15.87	1.46
	b) Interest Income	(9.57)	(17.40)	(11.00)	(17.40)
	Net Interest Expenses / (Income) (a+ b)	(7.52)	(15.94)	4.87	(15.94)
7	Profit After Interest and Before Exceptional Items (5 - 6)	86.26	(18.48)	311.97	(18.48)
8	Exceptional Items	-	-	-	-
9	Profit From Ordinary Activities Before Tax (7 + 8)	86.26	(18.48)	311.97	(18.48)
10	Provision for Taxation				
	a) Income Tax	16.46	-	16.46	-
	b) Deferred Tax	(15.00)	(33.21)	(15.00)	(33.21)
	Total Provision for Tax (a+b)	1.46	(33.21)	1.46	(33.21)
11	Net Profit from Ordinary Activities After Tax (9 - 10)	84.79	14.73	310.51	14.73
12	Prior Period Items	1.04	1.63	0.95	1.63
13	Net Profit Before Extraordinary Items (11 - 12)	83.75	13.09	309.56	13.09
14	Extraordinary Items	-	-	-	-
15	Net Profit for the Period / Year (before Profit/(Loss) of Associates & Minority Interest)	83.75	13.09	309.56	13.09
16	Net Share of Profit/ (Loss) of Associates	-	-	-	-
17	Minority Interest/Capital Profit	-	-	-	-
18	Net Profit after tax attributable to the Company (15 - 16 - 17)	83.75	13.09	309.56	13.09
19	Paid up Equity Capital (Face Value of Equity Shares Re.10/- each)	486.09	486.09	486.09	486.09
20	Reserves excluding Revaluation Reserves	397.27	313.52	623.10	313.52
21	Basic and Diluted EPS (Rs) (Not Annualised)				
	Basic & Diluted EPS	1.72	0.27	6.37	0.27
22	Aggregate of Public Share Holding :				
	Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801
	Percentage of Shareholdings	37.89%	37.89%	37.89%	37.89%
23	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	62.11%	62.11%	62.11%	62.11%



Statement of Assets and Liabilities as at 31st March, 2011	Standalone		Consolidated	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
SHARE HOLDERS FUNDS				
Capital	486.09	486.09	486.09	486.09
Reserve and Surplus	1,709.13	1,631.51	1,934.95	1,631.51
Loan Fund	1,519.22	9.67	1,818.45	9.67
TOTAL	3,714.44	2,127.27	4,239.49	2,127.27
Fixed Assets				
Goodwill	-	-	174.52	-
Investments	1,397.95	-	-	-
Deferred Tax Asset (Net)	48.21	33.21	48.21	33.21
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	149.97	136.60	594.00	136.60
(b) Sundry Debtors	254.50	180.89	779.60	180.89
(c) Cash and Bank Balances	69.79	32.00	397.30	32.00
(d) Loans and Advances	296.47	223.25	265.69	223.25
	770.73	572.73	2,036.59	572.73
LESS : CURRENT LIABILITIES AND PROVISION				
(a) Current Liabilities	180.67	167.66	581.66	167.66
(b) Provisions	13.61	11.42	65.43	11.42
	194.28	179.07	647.09	179.07
NET CURRENT ASSETS	576.45	393.66	1,389.50	393.66
TOTAL	3,714.44	2,127.27	4,239.49	2,127.27

Notes:

- The above audited results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 2, 2011, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in magnets business, which is the only segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
- Consolidated Financial statement are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by the Institute of Chartered Accountants of India.
- The results for the Year ended 31st March, 2011 are not strictly comparable with the corresponding previous year as current year's figures includes results for two subsidiaries acquired during the Financial Year : 2010-11.
- Figures of the previous period / year have been regrouped / rearranged / reclassified / recasted where ever necessary.
- The Company has not received any investors complaints during this quarter and there were no complaints pending at the beginning and end of the quarter.



For Delta Magnets Limited

Jaydev Mody
Jaydev Mody
(Chairman)

Date:- 2nd May, 2011
Place:- Mumbai