

Delta Magnets Limited

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.

Audited Financial Results for the Quarter and Year Ended on 31st March, 2010

(All amounts in Rupees Lacs unless specified)

Particulars	For the Quarter Ended		For the Year Ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
1. Income				
a. Net Sale / Income from Operation	255.15	170.53	931.90	745.26
b. Other Operating Income	3.32	1.18	5.50	9.70
Total	258.47	171.72	937.39	754.97
2. Expenditure				
a. (Increase)/Decrease In Stock/Work in Progress	(34.35)	(13.96)	(28.52)	(20.60)
b. Consumption of Raw Materials	34.63	21.02	115.57	96.88
c. Purchase of Traded Goods	-	-	-	1.06
d. Consumption of Stores & Spares	28.50	32.65	153.44	138.57
e. Power and Fuel	95.59	51.76	305.01	305.10
f. Employee's Cost	65.48	39.65	233.91	169.82
g. Depreciation	34.76	32.20	136.33	125.02
h. Other Expenditure	22.04	17.08	85.32	80.59
i. Total	246.65	180.39	1,001.06	896.42
3. Profit from Operations Before Other Income, Interest And Exceptional	11.81	(8.68)	(63.67)	(141.46)
4. Other Income	31.45	10.00	46.10	26.70
5. Profit Before Interest and Exceptional Items (3+4)	43.26	1.32	(17.57)	(114.76)
6. Interest	0.20	0.28	0.91	0.53
7. Profit After Interest and Before Exceptional Items (5-6)	43.06	1.04	(18.48)	(115.29)
8. Exceptional Items	-	-	-	-
9. Profit/ (Loss) from Ordinary Activities Before Tax. (7+8)	43.06	1.04	(18.48)	(115.29)
10. Tax Expenses				
a. Current Tax Including FBT	-	0.07	-	0.53
b. Deferred Tax	(33.21)	-	(33.21)	-
11. Net Profit / (Loss) from Ordinary Activities After Tax(9-10)	76.27	0.97	14.73	(115.82)
12. Extra Ordinary Items	-	-	-	-
13. Prior Period Item	(1.63)	(10.72)	(1.63)	(10.72)
14. Net Profit / (Loss) for the period (11-12)	74.64	(9.75)	13.09	(126.54)
15. Paid-up . Equity Share Capital (Face Value Rs.10/-)	486.09	486.09	486.09	486.09
16 Reserves excluding Revaluation Reserve as per Balance Sheet of	-	-	313.52	300.42
17. Earning Per Share(EPS)(not to be annualised) Rs.	1.54	(0.20)	0.27	(2.60)
18. Public Shareholding				
Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801
Percentage of Shareholding	37.89	37.89	37.89	37.89
19. Shareholding				
a. Pledged/Encumbered	-	-	-	-
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
b. Non-Encumbered				
- Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	62.11	62.11	62.11	62.11



Statement of Assets and Liabilities (Audited)		
PARTICULARS	31-Mar-10	31-Mar-09
SHARE HOLDERS FUNDS	486.09	486.09
RESERVE AND SURPLUS	2118.35	2124.49
LOAN FUNDS	11.01	35.31
Total	2,615.44	2,645.88
FIXED ASSETS (Including Capital WIP)	1700.40	1755.95
DEFERRED TAX ASSETS	33.21	-
CURRENT ASSETS, LOANS AND ADVANCES	572.73	538.14
LESS : CURRENT LIABILITIES AND PROVISION	(177.74)	(148.15)
NET CURRENT ASSETS	394.99	389.99
PROFIT & LOSS ACCOUNT	486.84	499.94
Total	2,615.44	2,645.88

Notes:-

1. The above results for the year ended 31st March,2010 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th May, 2010.
2. The Company is engaged in manufacturing of magnets, which is the only reportable segment in terms of Accounting Standards - 17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India.
3. There were no investors' complaints pending at the beginning or end of the quarter. Only one complaint received during the quarter which was redressed.
4. During the year Registered Office of the Company was shifted from 16/A, Ali Chambers, 2nd Floor, Nagindas Master Road, Fort, Mumbai -400001 to B-87, MIDC, Ambad, Nasik- 422010, w.e.f. 7th December,2009, by way of Postal Ballot Resolution.
5. Figures of the previous year have been regrouped / rearranged / reclassified / recasted wherever required.

For **Delta Magnets Limited**

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Jaydev Mody
(Chairman)

Mumbai : 10th May, 2010

